

**ILLINOIS POLICE OFFICERS' PENSION INVESTMENT FUND**

**POLICY AND PROCEDURE**

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**POLICY NUMBER:** PP-2020-13  
**SUBJECT:** GOVERNANCE COMMITTEE POLICY  
**EFFECTIVE DATE:** December 14, 2020  
**AMENDED:** October 13, 2023

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**A. INTRODUCTION**

1. The IPOPIF Board of Trustees (Board) has established a Governance Committee to assist the Board in recommending, reviewing, and amending, as necessary, policies and procedures for governance of the Board.
2. The Board will appoint at least three members of the Board to the Governance Committee and designate one member to serve as the committee chair.
3. The Governance Committee is an advisory committee to the IPOPIF Board of Trustees, and its reports and recommendations are subject to final approval by the Board.

## **B. COMMITTEE RESPONSIBILITIES**

1. The Governance Committee will meet at least annually, with authority to convene additional meetings as circumstances require.
2. Review, develop, and recommend to the Board for approval, new governance policies as may be necessary, review existing governance policies based upon the established schedule for review, and review and recommend changes to the By-Laws as directed by the Board.
3. Monitor the implementation of and compliance with governance-related policies.
4. At the request of the Board, undertake such other governance-related initiatives as may be necessary or desirable to guide or assist the Board and IPOPIF staff in carrying out their respective duties and responsibilities.

## **C. POLICY REVIEW**

1. The Policy is subject to change in the exercise of the Board's judgement.
2. The Board of Trustees will review this policy at least every two (2) years to ensure that it remains relevant and appropriate and consistent with state and federal laws and regulations.
3. In the event of legislative changes to the pertinent sections addressed in this policy, the Board will review the policy as appropriate.
4. This policy was adopted by the Board on December 14, 2020.
5. This policy was reviewed and revised by the Board of Trustees on October 13, 2023.